

PROPERTY LIEN

This Property Lien has been signed by and between the parties below, regarding the sale of the real estate which defined in detail below;

The Seller

The Buyer

The Claimant

Address Details and Legal Description of the Property

- The Seller and the Buyer have agreed on the sale of the real property on
- For the sale of the property, the Buyer borrowed from the Claimant for
of the sale price. Accordingly, parties to this property lien agree that a lien shall be established on behalf of the Claimant for the borrowed amount.
- If the Buyer shall not pay the debt to the Claimant, the Claimant has the right to commence an action to foreclose this Property Lien.
- The Buyer is responsible for notifying the property lien to the competent authorities or notarizing any documents required.
- The right of lien cannot be assigned to third parties without the prior written consent of the Buyer.

Signatures

The Seller:

Name:

Date:

The Buyer:

Name:

Date:

The Claimant:

Name:

Date: