

PROMISSORY NOTE

This Promissory Note was created on _____, in the State of _____.

Borrower

Lender

FOR THE VALUE RECEIVED, the Borrower promises to pay the Lender a principal sum of \$ _____ (_____ US Dollars), with interest on the unpaid principal at the rate of _____ (_____ %) per annum under the terms agreed below;

The entire balance of this Note, with any and all interest accrued thereon shall be due and payable in full on _____. No installment payments are required.

If the Borrower fails to make any payment, any unpaid principal shall accrue interest at the rate of _____ percent (_____ %) per annum (18% if not filled in) or the maximum rate allowed by law, whichever is less.

Assignment: Borrower cannot assign or delegate this right and duties without the consent of the Lender which should be in written format.

Amendment: This Note can only be changed or modified by the Lender and the Borrower that should have written consent from both parties once agreed.

Governing Law: This Note shall be governed under the laws of the State of _____.

Signatures

Borrower and Lender agree to the terms of this Promissory Note.

For the Borrower

For the Lender

Name:

Name:

Date:

Date: